

Suzlon Energy Ltd.

Regd. Office:

"Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura
Ahmedabad - 380 009, India

SUZLON

POWERING A GREENER TOMORROW

Phone : +91.79.66045000 / 26407141

Fax : +91.79.26565540

E-mail : ho@suzlon.com

URL : www.suzlon.com

14th June 2019.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

Pursuant to the Regulation 23(9) of the Listing Regulations, enclosed please find the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the financial year ended 31st March 2019.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

H.A.Kanuga

Hemal A.Kanuga,
Company Secretary.



Encl.: As above.

Suzlon Energy Limited

All amounts in ₹ Crore

Related party disclosure for Suzlon Energy Limited on a consolidated basis - financial year ended March 31, 2019**A. Related parties with whom transactions have taken place during the year****a. Entities where Key Management Personnel ('KMP') / Relatives of Key Management Personnel ('RKMP') have significant influence ('EKMP')**

Aarav Renewable Energy, Aspen infra Padubidri Private Limited, Aspenpark infra Coimbatore Private Limited, Aspen Infrastructures Limited⁽ⁱ⁾, Brij Wind Energy, Girish R. Tanti (HUF), PT Wind Energy, Rajan Renewable Energy, Salene Power Infrastructure Private Limited, Sandla Wind Project Private Limited⁽ⁱⁱ⁾, Sarjan Realities Limited, Saroja Renewables Limited⁽ⁱⁱⁱ⁾, SE Freight & Logistics India Private Limited, Shanay Renewables Limited⁽ⁱⁱ⁾, Shubh Realities (South) Private Limited, Skeiron Renewable Energy Amidyala Limited⁽ⁱⁱ⁾, Skeiron Renewable Energy Kustagi Limited⁽ⁱⁱ⁾, Skeiron Renewable Energy Private Limited⁽ⁱⁱ⁾, Skeiron Green Power Private Limited⁽ⁱⁱ⁾, Synefra Infrastructures Limited, Tanti Holdings Private Limited and Windforce Management Services Private Limited

- i. Ceased w.e.f. April 01, 2018
- ii. Ceased w.e.f. October 31, 2018

b. Joint ventures of Suzlon Group ('JV')

Aalok Solarfarms Limited, Abha Solarfarms Limited, Amun Solarfarms Limited⁽ⁱ⁾, Avighna Solarfarms Limited⁽ⁱ⁾, Consortium Suzlon Padgreen Co Ltd, Heramba Renewables Limited, Prathamesh Solarfarms Limited⁽ⁱ⁾, Rudra Solarfarms Limited⁽ⁱ⁾, SE Solar Limited⁽ⁱ⁾, Shreyas Solarfarms Limited, Suzlon Generators Limited and Vayudoot Solarfarms Limited

- i. Sold during the year

c. Associate of Suzlon Group

Suzlon Energy (Tianjin) Limited

d. Key Management Personnel ('KMP')

Biju George Kozhipattu, Brij Mohan Sharma⁽ⁱ⁾, Girish R. Tanti, Hemal Kanuga, Jayarama Prasad Chalasani, Kirti J. Vagadia, Marc Desaedeleer, Per Hornung Pedersen, Pratima Ram, Rajiv Jha⁽ⁱⁱ⁾, Ravi Uppal, Tulsu R. Tanti, Vaidhyathan Raghuraman⁽ⁱⁱⁱ⁾, Venkataraman Subramanian, Vijaya Sampath and Vinod R. Tanti

- i. Ceased w.e.f. November 29, 2018
- ii. Ceased w.e.f. April 06, 2018
- iii. Ceased w.e.f. March 31, 2019

e. Relatives of Key Management Personnel ('RKMP')

Gita T. Tanti, Jitendra R. Tanti, Nidhi T. Tanti, Rajan Tanti, Rambhaben Ukabhai

f. Employee funds

Suzlon Energy Limited	Superannuation fund
Suzlon Energy Limited	Employees group gratuity scheme
Suzlon Gujarat Wind Park Limited	Superannuation fund
Suzlon Gujarat Wind Park Limited	Employees group gratuity scheme
Suzlon Power Infrastructure Limited	Superannuation fund

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All amounts in ₹ Crore

Suzlon Power Infrastructure Limited
Suzlon Global Services LimitedEmployees group gratuity scheme
Employees group gratuity scheme**B. Transactions between the Group and related parties during the year and the status of outstanding balances as at March 31, 2019 :**

Particulars	EKMP	JV	Associate	KMP	RKMP	Employee funds
Loan given	-	34.16	-	-	-	-
Purchase of goods and services including reimbursement	263.12	99.35	-	-	-	-
Sale of goods and services	0.82	24.50	-	0.68	0.47	-
Interest income	9.72	0.97	-	-	-	-
Lease rent income	1.04	-	-	-	-	-
Lease rent expense	13.82	-	-	-	-	-
Guarantee and warranty charges	18.67	-	-	-	-	-
Managerial remuneration	-	-	-	17.35	-	-
Remuneration	-	-	-	-	0.85	-
Director sitting fees	-	-	-	0.41	0.00*	-
Contribution to various funds	-	-	-	-	-	1.49
Reimbursement of expenses payable	0.38	0.14	-	-	-	-
Reimbursement of expenses receivable	-	0.08	-	-	-	-

Outstanding balances:

Particulars	EKMP	JV	Associates	KMP	RKMP	Employee funds
Contract liabilities	0.98	-	-	-	-	-
Investments in shares	-	65.35	40.36	-	-	-
Impairment allowance on investments	-	-	40.36	-	-	-
Investments in compulsorily convertible debentures	-	44.31	-	-	-	-
Trade receivables	3.08	6.20	0.07	0.42	0.36	-
Prepaid expenses	15.33	-	-	-	-	-
Loans given	-	6.95	-	-	-	-
Security deposits taken	0.08	-	-	-	-	-
Security deposits given	47.73	-	-	-	-	-
Impairment allowance on deposits given	3.53	-	-	-	-	-
Advance to supplier and other assets	14.70	0.02	-	-	-	-
Impairment allowance advance to supplier and other assets	2.00	-	-	-	-	-
Trade payables	32.87	16.05	1.19	-	-	-

*less than ₹ 0.01 Crore

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C. Disclosure of significant transactions with related parties

Type of transaction	Type of relationship	Name of the entity / person	For the year ended March 31, 2019	
Loan given	JV	Suzlon Generators Limited	34.16	
Purchase of goods and services including reimbursement	EKMP	SE Freight & Logistics India Private Limited	171.00	
	JV	Suzlon Generators Limited	96.38	
Guarantee & warranty charges	EKMP	Skeiron Renewable Energy Amidyala Limited	10.03	
		Saroja Renewables Limited	3.24	
		Shanay Renewables Limited	2.49	
Sale of goods and services	JV	SE Solar Limited	5.28	
		Suzlon Generators Limited	4.08	
		Prathamesh Solarfarms Limited	6.38	
Interest income	JV	Suzlon Generators Limited	0.59	
	EKMP	Saroja Renewables Limited	1.24	
		Skeiron Renewables Energy Amidyala Limited	3.67	
		Aspen Infra Padubidri Private Limited	4.05	
Lease rent expenses	EKMP	Aspen Infra Padubidri Private Limited	7.06	
		Sarjan Realities Limited	6.57	
Lease rent income	EKMP	Sarjan Realities Limited	0.94	
Managerial remuneration	KMP	Tulsi R Tanti	3.80	
		Kirti J Vagadia	3.75	
		Vinod R Tanti	2.40	
		Jayarama Prasad Chalasani	5.71	
Remuneration	RKMP	Nidhi T Tanti	0.50	
		Rajan Tanti	0.35	
Director sitting fees	KMP	Girish R Tanti	0.02	
		Marc Desaedeleer	0.04	
		Per Hornung Pedersen	0.07	
		Pratima Ram	0.04	
		Vijaya Sampath	0.04	
		Vaidhyanathan Raghuraman	0.09	
		Venkataraman Subramanian	0.05	
Contribution to various funds	Employee funds	Suzlon Energy Limited Superannuation Fund	0.12	
		Suzlon Energy Limited Employee Group Gratuity Scheme	0.26	
		Suzlon Gujarat Wind Park Limited Employee Group Gratuity Scheme	0.06	
		Suzlon Global Services Limited Employee Group Gratuity Scheme	0.61	

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Type of transaction	Type of relationship	Name of the entity / person	For the year ended March 31, 2019
Reimbursement of expenses payable	EKMP	Brij Wind Energy	0.38
	JV	Gale Solarfarms Limited	0.14
Reimbursement of expenses receivable	JV	Suzlon Generators Limited	0.08

Compensation of key management personnel of the Group recognised as an expense during the reporting period:

	March 31, 2019	March 31, 2018
Short-term employee benefits	13.05	21.76
Post-employment gratuity	1.78	1.84
Total Compensation	14.83	23.60