

18th May 2012.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: US\$ 300,000,000 Zero Coupon Convertible Bonds due 2012 and US\$ 35,592,000 7.5% Convertible Bonds due 2012 issued by Suzlon Energy Limited.

This is to inform you that Suzlon Energy Limited (the "Company") has issued separate notices, each dated 18th May 2012, to convene meetings of the holders of the US\$ 300,000,000 Zero Coupon Convertible Bonds due 2012 and the US\$ 35,592,000 7.5% Convertible Bonds due 2012 (the "Bonds") for extension of the maturity date (i.e. 12th June 2012) of the Bonds by 45 days i.e. until 27th July 2012. The meetings of the holders of the Bonds are proposed to be held on 11th June 2012.

The extension has been requested to allow the Company to obtain requisite approvals and finalise documentation for raising up to US\$ 300 million under new facilities from the Company's senior secured lenders, which will allow the Company to meet its redemption obligations under the outstanding Bonds in full.

A copy of the press release in this regard is also enclosed herewith.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

H-A-Kanuga
Hemal A.Kanuga,
Company Secretary.



18th May, 2012

Suzlon Group: update on FCCB obligations

- Advanced stage of raising up to US\$ 300 million from new facilities to meet June FCCB obligations
- Banks remain aligned and supportive; bondholders are engaging constructively
- For procedural reasons, bondholders are being asked for a short-term extension to allow the company to obtain requisite approvals and finalize documentation

Mumbai: Mr. Kirti Vagadia, Chief Financial Officer – Suzlon Group today announced an update on the company's near term repayment obligations. He said: "I am very pleased to inform our stakeholders that we are at an advanced stage of raising up to US\$ 300 million with our senior secured lenders for the refinancing of our June FCCB obligations. Our banks are aligned and supportive of our initiatives to address near-term obligations and achieving our long-term capital structure objectives. In order to ensure there is adequate time for the necessary requisite approvals and administrative documentation, we have asked our bondholders for an extension of maturity of up to 45 days.

"We continue to work on plans to raise capital at our overseas subsidiary level, as well as our programs to monetize non-critical assets. With this package of measures we remain totally confident of meeting our obligations."

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This announcement is not an offer for sale of securities in any jurisdiction, including the United States.

About Suzlon Group:

The Suzlon Group is ranked as the world's fifth largest* wind turbine supplier, in terms of cumulative installed capacity, at the end of 2011. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America with over 19,000 MW of wind energy capacity installed in 28 countries, operations in 32 countries, a workforce of over 13,000. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt on-shore turbines at 600 Kilowatts (KW), to the world's largest commercial 6.15 MW offshore turbine – built on a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries, including REpower Systems SE. Visit us at www.suzlon.com

Source: *BTM Consult ApS – A part of Navigant Consulting – World Market Update 2012.

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